

MARKED UP – PROPOSED CHANGES TO ROYAL CHARTER

Elizabeth the Second by the Grace of God of the United Kingdom of Great Britain and Northern Ireland and of Our other Realms and Territories Queen, Head of the Commonwealth, Defender of the Faith:

To All to whom these Presents shall come, Greetings!

Whereas His Majesty King George the Fifth in the year of our Lord One thousand nine hundred and twenty by Royal Charter (hereinafter called “the Original Charter”) constituted the Institute of Chartered Shipbrokers (hereinafter called “the Institute”) a Body Corporate and Politics with perpetual succession and a Common Seal:

And Whereas by an humble Petition the Institute has prayed that We would be graciously pleased to grant to it a Supplemental Charter:

Now know ye that we having taken the said Petition into Our Royal consideration of Our especial grace, certain knowledge and mere motion have grated and declared, and by these Presents for Us, Our Heirs and Successors do grant and declare as follows:-

1. The provisions of the Original Charter (except in so far as they incorporate the Institute, confer upon it perpetual succession, a Common Seal and the power to sue and be sued, and provide for the acquisition, holding and disposal of lands, tenements or hereditaments, but without restriction as to the location of value of these) are hereby revoked, without prejudice to anything lawfully done thereunder, or under any Bye-Laws made thereunder.

2. The objects of the Institute shall be as follows:-

To provide, in the public interest, for the education and development of professional skills and behaviours for those in the business of shipping and Shipbroking.

2-3. The powers of the Institute shall be as follows:-

- (1) To test the suitability of candidates for admission to membership of the Institute, by examination in theory and practice, or by any other actual and practical tests and to grant certificates of qualification to the successful candidates;
- (2) To hold ~~conferences and~~ meetings to discuss for the discussion of professional affairs, and to publish such papers and other information as the Institute can decide are useful to the members and also the wider public. ~~interests and duties, the reading of papers, and the delivery of lectures, to compile and revise lists and registers of members, to issue copies of papers, lectures and professional records from time to time to members of the Institute, and~~

~~generally to collect, collate and publish information of service or interest to members of the Institute and the public at large;~~

(3) To ascertain and disseminate knowledge of the law and practice relating to all aspects of the profession or business of shipbroking;

~~(4) To regulate exercise supervision over the members of the Institute to ensure that their professional practice meets the highest standards, and secure for them such professional standing as may assist them in the discharge of their duties.~~

~~(4)(5) To raise funds and to invite or receive contributions from any person whatsoever by way of subscription, donation, legacy, and otherwise than through permanent trading unless undertaken through a subsidiary incorporated company.~~

~~(5) To purchase, lease, rent, hold and dispose of any building or hall to be used as a place of meeting for the members of the Institute, or as a college lecture or reading rooms or library, for the advancement of the above objects or any of them;~~

(6) To form a library for the use of members of the Institute and the wider public;

(7) Where appropriate to form branches and ~~zones~~ other groups of the Institute;

(8) To establish, undertake, superintend or administer any charitable organisations or funds the Institute may find to be desirable. ~~or benevolent fund from whence may be made donations or advances to assist persons who may be or may have been connected with the profession or business of shipbroking in all its branches, and the widows and children or other dependents of such persons, and to make any contributions out of the surplus assets or income of the Institute from time to time to any such benevolent fund or funds.~~

(9) To do all such other lawful things as are incidental or conducive to the attainment of the above object and powers, or of any of them.

~~3. The Institute shall not carry on any trade or business or engage in any transactions with a view of the pecuniary gain or profit of the members thereof. No member other than the salaried Officer of the Institute shall have any personal claim on any property of the Institute.~~

~~4. There shall be a Controlling Council of the Institute (hereinafter called "the Controlling Council") consisting of such number of members with such qualifications and to be elected in such manner, and to hold office for such period and on such terms as to re-election and otherwise as the Bye-Laws shall direct. The Controlling Council may form a Federation Council in the manner and for the purposes set out in the Bye-Laws.~~

~~5. The Institute shall have such permanent Offices with such functions, tenure and terms of office as the Bye-Laws shall prescribe and such other Officers and employees as the Controlling Council shall from time to time appoint.~~

~~6. The management and control of the Institute and its affairs shall be vested in the Controlling Council subject to the provisions of this Our Supplemental Charter and of the Bye-Laws. The business of the Controlling Council shall be conducted in such a manner as the Bye-Laws shall prescribe.~~

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~~7.—Membership of the Institute shall be divided into such classes as the Bye-Laws shall from time to time prescribe and persons shall be admitted into membership in accordance with the provisions of the Bye-Laws.~~

~~8.—The Bye-Laws shall make provision for the holding and conduct of examinations.~~

~~9.—The existing Bye-Laws of the Institute are hereby revoked and the Bye-Laws (herein called “the Bye-Laws”) set out in the schedule hereto are substituted therefor. The Bye-Laws may from time to time be amended, added to or revoked by resolution of the Institute passed by not less than two-thirds of the members present and voting at a General Meeting called with due notice which shall not specify the terms of such a resolution. Provided that no such amendment, addition or revocation shall have effect if it be repugnant to this Our Supplemental Charter, nor until it shall have been approved by the Lords of Our Most Honourable Privy Council, of which approval a Certificate under the hand of the Clerk of Our said Council shall be conclusive evidence.~~

~~10-4.~~ The Institute may at any time revoke, amend or add to the Original Charter or this Our Supplemental Charter by a resolution in that behalf passed by not less than two-thirds of the members present and voting at a General Meeting called with due notice which all specify the terms of such a resolution, and such revocation, amendment or addition shall when allowed by Us, Our Heirs or Successors in Council become effectual so that the Original Charter or this Our Supplemental Charter shall thenceforward continue and operate as so revoked, amended or added to. This Article shall apply to the Original Charter and this Our Supplemental Charter as revoked, amended or added to in manner aforesaid.

~~11-5.~~ And We do hereby for Us, Our Heirs and Successors grant and declare that unless these Our Letters or the enrolment or exemplification thereof shall be in all things good, firm, valid and effectual according to the true intent and meaning of the same and shall be taken, construed and adjudged in all Our Courts or elsewhere in the most favourable and beneficial sense and for the best advantage of the Institute by mis-recital, omission, defect, imperfection, matter or thing whatsoever notwithstanding.

In witness whereof We have caused these Our Letters to be made Patent.

Witness Ourself at Westminster the ~~twenty fifth day of July~~ TBC in the year of our Lord ~~one thousand nine hundred and eighty four~~ TBC in the thirty third year of our reign.

By Warrant under the Queen’s Sign Manual.